

## **Tenney Memorial Trustees' Meeting** **February 12, 2014**

**Present: Eaton (chair), Calley, Sachs, Hausman, Lea, Kidder, Girardin, Labun (financial advisor), Lindsley (librarian)**

1. Approval of November Budget Meeting Minutes: *Minutes approved as corrected.*
2. Update on Library Investments By Scott Labun: *Mr. Labun reported that our stock holdings had done very well, while bonds –given the bond market's weakness– did significantly less so. Considering both, however, the library's return on investment was impressive: 9.6%. The board agreed that asset allocation was appropriate. The trustees thanked Mr. Labun for his stewardship.*
3. Treasurer's Report: *The treasurer reported that we ended with a budget surplus of over two thousand dollars, whereas we had budgeted for roughly two hundred. We do, then, have cash on hand for expenses.*
4. New Business
  - a. Raise for Librarian: *It was moved and seconded that the librarian's hourly wage be raised \$14.80, without conditions, for a 25-hour work week. The motion carried.*
  - b. Blynn Garnett Collection: *It was agreed that the bequeathed books be integrated into the general collection and permitted to circulate.*
  - c. Listing/Catalog of Historical Documents: *The librarian will contact Peter Keyes to see if there is any record of lost or stolen Thomas Johnson documents, this in response to a query from the Vermont Historical Association.*
  - d. Spring Cleaning: *The board agreed to get a price from Susan McDougal and, depending on email vote by the trustees, to hire her for a thorough cleaning twice a year.*
  - e. Long Term Plan for Library Finances: *The president suggested that the trustee hold a special meeting to discuss this issue. He worried that 42% of the library's income resulted directly from the board's activity.*

5. Librarian's Report: *For future programming, Ms. Lindsley will invite Hunter Paye to perform music and to exhibit his artwork. He will be asked to provide dates either for a Sunday or a Thursday concert. The library will host a gathering to explain the ins and outs of KOHA automation, to be announced in the Newbury Gazette and elsewhere. The librarian aims to develop more in the way of programming, having been distracted by adjustments attendant on the institution of KOHA. She wanted to know if Story Time, given its low attendance on Saturday mornings, might be lessened in frequency to two meetings per month, one at 9 a.m. on Tuesday and one at 9 a.m. on Saturday.*
  
6. Old Business
  - a. Status of Automation/Technology Report: *On January 13, said the treasurer, the Tenney went from "statistical darkness" to full information on all library holdings, on circulation, on overdue books, on returns, and on and on. In future, automation and technology information can be included in the librarian's report.*
  
7. Tenney Fest: *Nothing to report as of now, Further discussion will ensue at the April meeting.*
  
8. Set Meeting for April: *The meeting will be held on the 9<sup>th</sup>.*
  
9. Additional book sales: *A date or two will be arrived at in the near future.*
  
10. The treasurer suggested the possibility of an art sale, an idea to be discussed at the next meeting.

The meeting adjourned at 9:25 p.m.

Respectfully submitted,  
Sydney Lea, Secretary